

American 1 Credit Union

Statement of Financial Condition as of 5-31-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$333,865,946.96
	Unsecured/Line of Credit	26,064,883.85
	Credit Card	104,406,728.69
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	14,403,816.97
	Total:	\$478,741,376.47
719	Less: Allowance for loan losses	-17,507,723.42
	Net:	\$461,233,653.05
729	Accounts Receivable:	
	Accounts Receivable	\$408,327.12
730	Cash:	
731	Cash in bank	136,999,501.53
	Cash on hand	9,265,880.81
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	10,337,355.42
	CLF	1,641,917.13
	Certificates of Deposit	6,718,000.00
	Federal Home Loan Bank	747,308.42
	NCUSIF	5,112,627.97
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	228,359.43
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,005,890.14
770	Fixed Assets: (Net)	
	Land & Land Improvements	6,138,096.76
	Building & Building Improvements	17,569,303.88
774	Furniture & Equipment	2,167,625.00
780	Accrued Income:	
	Loan Interest	2,500,225.70
	Investment Interest	18,080.75
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,205,000.00
	CUSO	231,470.98
	Other	3,303,010.89
	TOTAL ASSETS:	\$675,455,599.12

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,463,814.60
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	319,305.01
	Corporate Checks & Money Orders	3,948,322.52
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	821,149.43
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	1,775.09
860	Other Liabilities:	
	Accrued Employee Benefits	1,494,959.86
	Accrued Conferences	7,485.63
	Accrued Marketing & Business Development	4,569,145.43
	Accrued Property Tax	103,244.43
	Accrued Audit Fee	-14,333.30
	Accrued Annual Meeting	1,250.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	71,345.53
	Clearing Accounts	6,478,044.29
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$19,265,508.52
900	Shares:	
901	Shares & Drafts	\$373,530,810.48
	Certificates	185,167,243.68
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	92,815,853.91
960	Net Income (Loss):	
	Net Income (Loss)	-31,026.92
	TOTAL EQUITY:	\$656,190,090.60
	TOTAL LIABILITIES AND EQUITY:	\$675,455,599.12

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
5-31-2025

		Current Month	This Period From 4/1/2025 To Date	Year To Date
100	OPERATING INCOME:			
111	Interest on loans	\$3,420,429.38	\$6,599,271.76	\$16,173,412.91
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	3,420,429.38	6,599,271.76	16,173,412.91
119	Less -- Interest Refund	0.00	0.00	0.00
	Net	3,420,429.38	6,599,271.76	16,173,412.91
121	Income from Investments	714,576.06	1,230,698.37	2,666,516.45
131	Fees and Charges	532,815.80	1,027,803.39	2,532,938.00
151	Misc. Operating Income	1,136,402.28	2,320,183.51	5,531,353.36
	Total Operating Income	\$5,804,223.52	\$11,177,957.03	\$26,904,220.72
200	OPERATING EXPENSES:			
210	Compensation	\$1,619,080.34	\$3,099,313.83	\$7,578,984.09
220	Employee Benefits	470,949.49	948,165.21	2,493,053.83
230	Travel & Conference Expenses	37,751.75	76,053.03	185,910.22
	Association Dues	3,237.92	6,475.84	16,189.60
250	Office Occupancy Expenses	158,497.86	319,806.91	858,385.55
260	Office Operations Expenses	825,009.93	1,574,230.14	3,932,087.67
270	Educational and Promotional Expenses	194,399.18	358,620.45	938,489.49
280	Loan Servicing Expenses	37,076.36	82,133.23	181,268.40
290	Professional and Outside Services	25,833.35	51,666.70	129,166.75
300	Provision for Loan Losses	1,296,848.35	2,936,117.02	6,365,319.61
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	8,000.00	16,000.00	40,000.00
330	Cash Over and Short	-1,392.75	9,134.21	12,408.39
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	250.00	500.00	1,250.00
360	Miscellaneous Operating Expenses	36,581.95	88,467.59	196,186.50
	Total Operating Expenses	\$4,712,123.73	\$9,566,684.16	\$22,928,700.10
	INCOME (LOSS) FROM OPERATIONS:	\$1,092,099.79	\$1,611,272.87	\$3,975,520.62
	% of Expense before Dividends	58.84%	59.32%	61.56%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	825.00	9,174.00	15,509.00
	Total Non-Operating Gains (Losses)	\$825.00	\$9,174.00	\$15,509.00
		-0.01%	-0.08%	-0.06%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$1,092,924.79	\$1,620,446.87	\$3,991,029.62
3800	Dividends	\$842,867.33	\$1,651,473.79	\$4,128,813.50
	% of Dividend Expense	14.52%	14.77%	15.35%
	% of Expense After Dividends	73.35%	74.01%	76.85%
	NET INCOME (LOSS):	\$250,057.46	-\$31,026.92	-\$137,783.88
	% of Net Profit	26.65%	25.99%	23.15%

AMERICAN 1 CREDIT UNION
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5-31-2025

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$3,420,429.38	\$16,173,412.91
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	714,576.06	2,666,516.45
131 Fees and Charges	532,815.80	2,532,938.00
151 Misc. Operating Income	1,136,402.28	5,531,353.36
Total Operating Income	\$5,804,223.52	\$26,904,220.72
200 OPERATING EXPENSES:		
211 Salaries	\$1,619,080.34	\$7,578,984.09
221 Pension Plan Cost	127,707.41	586,701.55
222 FICA (Employer's Share)	100,667.14	582,592.95
223 Unemployment Taxes	1,713.87	91,342.36
224 Hospitalization & Dental	240,861.07	1,232,416.97
231 Employees Travel & Conference	22,751.74	110,910.17
232 Directors & Committee Expense	15,000.01	75,000.05
240 Association Dues	3,237.92	16,189.60
252 Maintenance of Building & Rent	38,296.91	273,024.14
253 Utilities	22,848.48	123,029.18
254 Depreciation of Building & Leasehold Improv.	62,937.66	289,760.85
256 Property Taxes	34,414.81	172,571.38
261 Communications	35,797.08	196,439.03
263 Maintenance of FF & E	23,096.11	104,934.43
264 Stationery and Supplies	2,228.72	7,803.41
264 Printed Forms & Brochures	979.23	3,130.82
264 Office Supplies & Subscriptions	5,308.30	29,367.21
264 Microfilm & Statements & Photocopying	6,503.53	184,489.88
264 Data Processing Supplies	6,574.02	56,816.55
264 Data Processing Fees & Service Center	206,347.91	1,042,120.79
264 Misc. Expense	6,942.76	84,462.79
265 Insurance	18,986.35	86,936.27
266 Dep. on FF & E	54,921.79	271,274.31
267 CU ID Cards ATM & VISA Expense	442,859.97	1,796,034.60
269 Bank Services Charges & Armored Car & Alarms	15,764.82	74,780.88
271 Adv. and Promotions	194,399.18	938,489.49
282 Collection Expense	37,076.36	181,268.40
291 Legal Fees	25,833.35	129,166.75
301 Provision for Loan Losses	1,296,848.35	6,365,319.61
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,000.00	40,000.00
333 Cash Over & Short	-1,392.75	12,408.39
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	1,250.00
3700 Charge-Off	35,281.29	189,683.20
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$4,712,123.73	\$22,928,700.10
Income (Loss) from Operations	\$1,092,099.79	\$3,975,520.62
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	825.00	15,509.00
Total Non-Operation Gain (Loss)	825.00	15,509.00
Income (Loss) before Dividends	\$1,092,924.79	\$3,991,029.62
Dividends	842,867.33	4,128,813.50
Net Income (Loss)	\$250,057.46	-\$137,783.88